

November 17, 2021

To All Concerned Parties

Name of REIT Issuer:

Hulic Reit, Inc.

2-26-9 Hatchobori, Chuo-ku, Tokyo, Japan

Kazuaki Chokki, Executive Officer

(TSE Code: 3295)

Contact:

Asset Management Company

Hulic REIT Management Co., Ltd.

Kazuaki Chokki, President and CEO

Person to Contact:

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Administration Division and General Manager of

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## **Notice concerning the Determination of the Number of Investment Units for the Issuance of New Investment Units through Third-Party Allotment**

TOKYO, November 17, 2021 – Hulic Reit, Inc. (“Hulic Reit”) announces today that the allottee, Mizuho Securities Co., Ltd., (“Mizuho Securities”) has informed Hulic Reit that Mizuho Securities will subscribe to all of the new investment units to be issued through third-party allotment. The third-party allotment was approved by a resolution, which also approved the issuance of new investment units and secondary offering of investment units (secondary offering through over-allotment), passed at the meetings of Hulic Reit’s Board of Directors held on October 14, 2021 and on October 21, 2021. Details are as follows.

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|---|--|
| (1) Number of new investment units to be issued | 4,200 units<br>(anticipated number of investment units: 4,200 units) |
| (2) Amount to be paid in (issue value)          | ¥ 691,059,600 (¥ 164,538 per unit)                                   |
| (3) Subscription period (subscription date)     | Friday, November 19, 2021  |
| (4) Payment date                                | Monday, November 22, 2021  |
| (5) Allottee                                    | Mizuho Securities Co., Ltd.  |

Disclaimer: This press release is an announcement concerning the issuance of new investment units through third-party allotment of Hulic Reit and was not prepared for the purpose of soliciting investment

# HULIC REIT, INC.

## <Notes>

1. This third-party allotment was approved, along with the issuance of new investment units and secondary offering of investment units (“Secondary Offering through Over-allotment”), by the resolution passed at the meetings of Hulic Reit’s board of directors held on October 14, 2021 and on October 21, 2021. For further details about this third-party allotment, please refer to “Notice concerning the Issuance of New Investment Units and Secondary Offering of Investment Units” announced on October 14, 2021 and “Notice concerning Determination of Prices, etc. for Issuance of New Investment Units and Secondary Offering of Investment Units” announced on October 21, 2021.

2. Changes in the number of investment units after this third-party allotment

Total number of investment units outstanding as of November 17, 2021	1,435,800 units
Increase in the number of investment units associated with this third-party allotment	4,200 units
Total number of investment units outstanding after this third-party allotment	1,440,000 units

3. Use of the proceeds from this third-party allotment

As noted in “Notice concerning the Issuance of New Investment Units and Secondary Offering of Investment Units” released on October 14, 2021, Hulic Reit had initially planned to allocate the proceeds of ¥ 691,059,600 from the third-party allotment toward a cash reserve to be used for future acquisitions of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations) or for repayments of borrowings. However, because the short-term borrowings as described in “Notice concerning the Borrowing of Funds” announced on October 22, 2021 (“Borrowing”) (¥ 0.692 billion) will become due on November 30, 2021, Hulic Reit later decided to allocate the proceeds of ¥ 691,059,600 from the third-party allotment for partial repayment of the Borrowing.

\* Hulic Reit’s website: <https://www.hulic-reit.co.jp/en/index.html>

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