

# HULIC REIT, INC.

Translation Purposes Only

February 21, 2022

To All Concerned Parties

Name of REIT Issuer:

Hulic Reit, Inc.

2-26-9 Hatchobori, Chuo-ku, Tokyo, Japan

Kazuaki Chokki, Executive Officer

(TSE Code: 3295)

Contact:

Asset Management Company

Hulic REIT Management Co., Ltd.

Kazuaki Chokki, President and CEO

Person to Contact:

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Administration Division and General Manager of

Finance and Planning Department

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## **Notice concerning Early Repayment of Borrowings**

TOKYO, February 21, 2022 – Hulic Reit, Inc. (“Hulic Reit”) announces today that it has decided to make an early repayment of certain existing borrowings (“Early Repayment”) as follows.

### 1. Details of the Early Repayment

- (1) Amount of early repayment: ¥ 3.4 billion
- (2) Date of early repayment: February 28, 2022
- (3) Funds for early repayment: Cash reserve

### 2. Details of borrowings subject to the Early Repayment

Term	Lender	Borrowing amount	Drawdown date	Repayment date	Repayment method	Security
Short-term	Mizuho Bank, Ltd.	¥3.4 billion (Note)	November 1, 2021	March 1, 2022	Lump-sum repayment	Unsecured and unguaranteed

Notes: For details on the borrowings, please see “Notice concerning the Borrowing of Funds” released on October 22, 2021.

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## 3. Financing status after the Early Repayment

(Millions of yen)

		Before repayment	After repayment	Change
	Short-term borrowings (Note)	8,900	5,500	(3,400)
	Long-term borrowings (Note)	155,916	155,916	0
	Total borrowings	164,816	161,416	(3,400)
	Investment corporation bonds	15,000	15,000	0
	Total interest-bearing debt	179,816	176,416	(3,400)

Note: “Short-term borrowings” refer to borrowings with a maturity of one year or less from the drawdown date.  
“Long-term borrowings” refer to borrowings with a maturity of more than one year. At any point in time, even when the time until maturity of long-term borrowings is less than one year, the outstanding balance is still included in “Long-term borrowings.”

## 4. Future outlook

The impact of the execution of the Early Repayment is immaterial to the outlook concerning our financial results for the fiscal period ending February 28, 2022 (September 1, 2021 to February 28, 2022) and the fiscal period ending August 31, 2022 (March 1, 2022 to August 31, 2022), and therefore we make no revisions to such outlook.

## 5. Other necessary matters for investors to adequately understand and make an informed decision based on the above information

There are no changes to the risks pertaining to the Early repayment listed in “Chapter 1. Fund Information, Part 1. Fund Status, 3. Investment Risks” of the securities report submitted to the regulator on November 24, 2021.

\* Hulic Reit’s website: <https://www.hulic-reit.co.jp/en/index.html>