

DISCLAIMER: This English translation of the original Notice of Convocation in Japanese is provided for convenience purpose only. The Japanese notice should be referred to as the original and, in the event of any discrepancy between this translation and the Japanese original, the original shall prevail in all respects.

(TSE Code: 3295)

(Sent Date) May 1, 2023

(Start Date of Electronic Provision Measures) April 28, 2023

To All Unitholders

Hulic Reit, Inc.

2-26-9 Hatchobori, Chuo-ku, Tokyo, Japan

Kazuaki Chokki, Executive Officer

Notice of Convocation of the Sixth General Meeting of Unitholders

Thank you for your ongoing support of Hulic Reit. This is to inform you that you are cordially invited to participate in the Sixth General Meeting of Unitholders of Hulic Reit, which will be held as described below.

Measures to prevent the spread of COVID-19 will be taken at the venue, but Hulic Reit asks that unitholders considering attending this General Meeting of Unitholders take into account their own health and avoid taking unwarranted risks. In addition, unitholders can exercise their voting rights by paper instead of attending the meeting in person. In this case, **please review the reference documents for this meeting, listed below, indicate your vote on the enclosed voting rights exercise form, and return it to us no later than 5 p.m. on Tuesday, May 23, 2023.**

Hulic Reit sets forth the following provisions concerning “Deemed Approval” in the current Articles of Incorporation, Article 14, pursuant to the Act on Investment Trusts and Investment Corporations (hereinafter, the “Act on Investment Trusts”), Article 93, Paragraph 1. None of the proposals to be presented to the General Meeting of Unitholders fall under the proposals stipulated in Article 14, Paragraph 2 of the current Articles of Incorporation. **Please note that a unitholder who neither attends the General Meeting of Unitholders nor exercises his or her voting rights will be deemed to have agreed to the proposals submitted to the General Meeting of Unitholders (in cases where multiple proposals have been submitted, if these include conflicting proposals, excluding any such conflicting proposals).**

(Excerpt from Hulic Reit’s current Articles of Incorporation)

Article 14 of the current Articles of Incorporation

Article 14. Deemed Approval

- 1 A unitholder who neither attends a general meeting of unitholders nor exercises his or her voting rights will be deemed to have agreed to the proposals submitted to the relevant general meeting of unitholders (in cases where multiple proposals have been submitted, if these include conflicting proposals, excluding any such conflicting proposals).
- 2 Notwithstanding the provisions of the preceding paragraph, the provisions of the Deemed Approval in the preceding paragraph shall not be applied to the resolutions of the proposals pertaining to Article 104, Paragraph 1 (Dismissal of Executive Officers, Supervisory Officers and Accounting Auditors), Article 140 (Revision to the Articles of Incorporation) (provided that this is only applicable to the creation, revision and abolition of the provisions related to the Deemed Approval), Article 143, Item 3 (Dissolution), Article 205, Paragraph 2 (Consent to the Cancellation of Asset Management Agreement) or Article 206, Paragraph 1 (Cancellation of Asset Management Agreement) in the Act on Investment Trusts.
- 3 The number of voting rights represented by the unitholders who are deemed to have approved the proposals under Paragraph 1 are included in the number of voting rights represented by the unitholders present.

When convening this General Meeting of Unitholders, Hulic Reit is electronically providing the information

that constitutes the content of the reference documents for the General Meeting of Unitholders (“Information on Electronic Provision Measures”). The Information on Electronic Provision Measures is posed on the Hulic Reit’s website (<https://www.hulic-reit.co.jp/en/ir/meeting.html>) as the “Notice of Convocation of the 6th General Meeting of Unitholders”. Please access the Hulic Reit’s website to review such information.

In addition to the website above, the Information on Electronic Provision Measures is also posted on the website of the Tokyo Stock Exchange (TSE). Please access the TSE’s website (<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>), enter and search for investment corporation name or securities code, and select "Basic information," "Documents for public inspection/PR information" and "Notice of General Meeting of Unitholders/Information Materials for General Meeting of Unitholders" to review such information.

In addition to the websites above, the Information on Electronic Provision Measures is also posted on the website of PRONEXUS INC. Please access the PRONEXUS’s website (<https://d.sokai.jp/3295/teiji/>) to review such information.

1. Date and Time May 24, 2023 (Wednesday) 10:00 a.m. (Reception desk opens at 9:30 a.m.)

2. Place Sola City Conference Center (Room name: Sola City Hall West)
Ochanomizu Sola City, 2nd Floor
4-6 Kanda Surugadai, Chiyoda-ku, Tokyo

3. Agenda for General Meeting of Unitholders

Resolutions

Proposal 1 Partial Amendment of the Articles of Incorporation

Proposal 2 Appointment of One Executive Officer

Proposal 3 Appointment of One Substitute Executive Officer

Proposal 4 Appointment of Three Supervisory Officers

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(Request)

- ◎ When attending the Sixth General Meeting of Unitholders, please submit the enclosed voting form to the reception desk.

(Information)

- ◎ If you do not indicate your approval or disapproval of each agenda item on the voting form returned to Hulic Reit, we will treat it as an indication of your approval.
- ◎ Exercising voting rights by proxy:
You may have one unitholder who also has Hulic Reit voting rights attend the General Meeting of Unitholders as a proxy. Please submit a proxy authorization form along with the voting form to the reception desk.
- ◎ Method of notification of changes to Information on Electronic Provision Measures:
If it becomes necessary to revise any information in Information on Electronic Provision Measures, such revisions will be posted on the websites of Hulic Reit, the TSE, and PRONEXUS, INC.
- ◎ Financial results reporting:
Following the conclusion of the Sixth General Meeting of Unitholders, Hulic REIT Management Co., Ltd., Hulic Reit's asset management company, will report on the financial results at the same venue with measures against COVID-19 infection in place. A video of Hulic Reit's financial results briefing for the fiscal period ended on February 28, 2023 (the 18th fiscal period) as well as its financial results materials will be available on the company's website (<https://www.hulic-reit.co.jp/en/index.html>).
- ◎ Gifts:
Gifts will not be available to unitholders who attend the General Meeting of Unitholders and the financial results reporting. We ask for your understanding in light of the circumstances.

Precautions to Prevent the Spread of COVID-19

The following measures for the prevention of the spread of COVID-19 may be taken, depending on conditions in Japan on the day of the meeting, to ensure the safety of all unitholders. Hulic Reit asks for the understanding and cooperation of all unitholders.

Any notifications related to the postponement of the General Meeting of Unitholders, the cancellation of the financial results reporting, a change in venue, or a change in the countermeasures listed below, depending on changes in conditions, will be posted on Hulic REIT's website (<https://www.hulic-reit.co.jp/en/index.html>). Please check the site for any updates.

<Requests for unitholders>

- Hulic Reit asks that unitholders considering attending this General Meeting of Unitholders and the financial results reporting take into account their own health and avoid taking unwarranted risks. In addition, unitholders can exercise their voting rights at the General Meeting of Unitholders by paper instead of attending the meeting in person. Hulic Reit asks that **all unitholders consider exercising their voting rights by using the enclosed voting rights exercise form** instead of attend this meeting in person.
- In particular, Hulic Reit asks that elderly people who would be significantly affected by an infection, those with pre-existing conditions, pregnant women and others with health conditions of concern refrain from attending the General Meeting of Unitholders and the financial results reporting.

<Requests for unitholders attending the meeting>

- There will be a limited number of seats available at the venue due to efforts to leave space between the seats of attending unitholders and the seats of Hulic REIT's officers and administrative staff. Please understand that unitholders may not be able to enter the venue in the event that there are not enough seats.
- Officers and administrative staff may be wearing masks when addressing unitholders.
- Attending unitholders may be asked to wear a mask and disinfect their hands with an alcohol-based disinfect if necessary.
- Please understand that those with symptoms such as fevers or coughs may be asked to refrain from attending the General Meeting of Unitholders or the financial results reporting. Those who seem to be unwell during the General Meeting of Unitholders or the financial results reporting may be asked by the administrative staff to leave.
- Please understand that Hulic Reit will take any other steps it deems necessary to maintain order at the general meeting of unitholders and the financial results reporting.

We ask for the understanding and cooperation of all unitholders in these difficult times.

Reference Documents for the General Meeting of Unitholders

Proposals and Reference Matters

Proposal 1: Partial Amendment of Articles of Incorporation

1. Reasons for the amendment

- (1) The location of the head office of Hulic Reit will be changed from Chuo-ku, Tokyo, to Chiyoda-ku, Tokyo, as of the relocation date of the head office, which will be determined at the meeting of the Board of Directors of Hulic Reit to be held by July 31, 2023 (Article 3 and Article 42 of the proposed amendments to the Articles of Incorporation).
- (2) The amendment stipulated in the Supplementary Provision No. 3 of the "Act on Arrangement of Relevant Acts Incidental to Enforcement of the Act on Partial Amendment of the Companies Act" (Act No. 71 of 2019) was enforced on September 1, 2022, and in accordance with the fact that an amendment to the Articles of Incorporation to implement the electronic provision of reference materials for the General Meeting of Unitholders has been deemed to have been made as of the same day, the Articles of Incorporation will be amended to affirmatively reflect such amendment (Article 9, Paragraph 3 of the proposed amendments to the Articles of Incorporation).
- (3) With the introduction of the system for electronic provision, the Articles of Incorporation will be amended such that Hulic Reit may omit all or part of the matters to be provided electronically from the physical documents to be delivered to unitholders who have requested delivery of such documents (Article 9, Paragraph 4 of the proposed amendments to the Articles of Incorporation).
- (4) In line with the revision to the "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10), amendments will be made as required to asset valuation methods, and the numbers of clauses and the necessary wording will be amended accordingly (Article 33, Paragraph 1, No. 6 and No. 9, and Paragraph 2, No. 3 of the proposed amendments to the Articles of Incorporation).

2. Contents of Change

The following changes will be made.

(The underlined portions indicate proposed changes)

Current Articles of Incorporation	Proposed Amendment
Article 3 (Location of Head Office) The head office of the Investment Corporation shall be in <u>Chuo-ku</u> , Tokyo.	Article 3 (Location of Head Office) The head office of the Investment Corporation shall be in <u>Chiyoda-ku</u> , Tokyo.
Article 9 (Convocation) 1. (Omitted) 2. (Omitted) (Added)	Article 9 (Convocation) 1. (No change) 2. (No change) <u>3. Upon convening a general meeting of unitholders, the Investment Corporation shall use electronic delivery measures to provide the contents of general meeting of unitholders reference documents, etc.</u>
(Added)	<u>4. Of the items prescribed in the Cabinet Office Ordinance to be so delivered electronically, the Investment Corporation may omit all or any of these items from documents to be delivered to unitholders that have requested the delivery of hard copies on or before the record date for entitlement to voting rights.</u>
Article 33 (Methods, Standards and reference	Article 33 (Methods, Standards and reference

Current Articles of Incorporation	Proposed Amendment
<p>Dates for Asser Evaluation)</p> <p>1. The Investment Corporation designated an asset evaluation method for each type of managed asset, as described below, and are in line with the Act on Investment Trusts, regulations related to calculations for investment trust corporations, regulations stipulated by the Investment Trust Association, Japan (hereafter, “Investment Trust Association”), and corporate accounting standards deemed generally fair and reasonable in Japan.</p> <p>(1) (Omitted)</p> <p>(2) (Omitted)</p> <p>(3) (Omitted)</p> <p>(4) (Omitted)</p> <p>(5) (Omitted)</p> <p>(6) Securities (stipulated in Article 29, Paragraph 1, No. 3, and Paragraph 2, No. 1, Item 3 ,7, 9, 10, and 12, or 14)</p> <p><u>When the investment security in question has a market price, the amount is based on the market price (the quoted price on the financial instruments exchange, the price published by the Japan Securities Dealers Association or other, or the quoted price in an equivalent trading system in which securities can be traded in exchange for money at any time; hereafter, the same). In the absence of market quotations, reasonable methods shall be used for calculations. In addition, the applicable market price and the reasonably calculated price shall be obtained every fiscal period in a similar method, other than cases in which the accuracy of the appraisal is raised. If neither the market price nor the reasonably calculated price can be obtained, the assets may be assessed at the acquisition cost.</u></p> <p>(7) (Omitted)</p> <p>(8) (Omitted)</p> <p>(9) Rights related to derivative transactions (stipulated in Article 29, Paragraph 2, No. 2)</p> <p>① Receivables and payables arising from derivatives transactions <u>listed on a financial instruments exchange</u></p> <p><u>These are valued at the amount calculated based on the closing price on the relevant financial instruments exchange (closing price, or the quotation if there is no closing price (the lowest published ask price or the highest bid price, and if both of these is published, then the median)). If there is no closing price on that day, then they are valued at the price calculated based on the most recent closing price prior to that date.</u></p> <p>② Receivables and payables arising from</p>	<p>Dates for Asser Evaluation)</p> <p>1. The Investment Corporation designated an asset evaluation method for each type of managed asset, as described below, and are in line with the Act on Investment Trusts, regulations related to calculations for investment trust corporations, regulations stipulated by the Investment Trust Association, Japan (hereafter, “Investment Trust Association”), and corporate accounting standards deemed generally fair and reasonable in Japan.</p> <p>(1) (No change)</p> <p>(2) (No change)</p> <p>(3) (No change)</p> <p>(4) (No change)</p> <p>(5) (No change)</p> <p>(6) Securities (stipulated in Article 29, Paragraph 1, No. 3, and Paragraph 2, No. 1, Item 3 ,7, 9, 10, and 12, or 14)</p> <p><u>When classifying held-to-maturity debt securities, they are valued at the cost of acquisition. However, when a bond was acquired at a lower or higher price than the bond amount, and the difference between the acquisition cost and bond amount can be attributed to adjustments in the yield, they are valued at the price calculated based on the amortized cost. When classified as other marketable securities, they are assessed at market value. However, stocks and other without quoted market prices are stated at cost.</u></p> <p>(7) (No change)</p> <p>(8) (No change)</p> <p>(9) Rights related to derivative transactions (stipulated in Article 29, Paragraph 2, No. 2)</p> <p>① Receivables and payables arising from derivatives transactions <u>are stated at market value.</u></p> <p>(Deleted)</p>

Current Articles of Incorporation	Proposed Amendment
<p><u>unlisted derivative transactions with no market on a financial instruments exchange</u> <u>The amount calculated based on a reasonable method equivalent to the market price is used.</u> <u>In the event that it is deemed extremely difficult to calculate a fair valuation, it is valued at cost.</u> ③ Hedge accounting is used for assets that are recognized as hedge transactions according to the corporate accounting standards deemed to generally fair and reasonable in Japan. Special treatment for interest rate swaps shall be applied to assets that meet the requirements for special treatment for interest rate swaps as determined by accounting standards for financial instruments, <u>regardless of the aforementioned ① and ②</u>, and allocation treatment may be applied to forward foreign-exchange contracts that meet the requirements for allocation treatment under the standards for accounting for foreign currency transactions.</p> <p>(10) (Omitted)</p> <p>2. When using a different method than those outlined above for valuation for the purpose of noting a price in an asset management report or other, it shall be valued as follows.</p> <p>(1) (Omitted)</p> <p>(2) (Omitted)</p> <p>(3) Rights related to derivative transactions (in the event that special treatment for interest rate swaps is adopted or allocation treatment is used for forward foreign exchange contracts, based on Paragraph 1, No. 9, Item 3)</p> <p>Amount stipulated in Paragraph 1, No. 9, Item 1 or 2</p> <p>3. (Omitted)</p>	<p>② Hedge accounting is used for assets that are recognized as hedge transactions according to the corporate accounting standards deemed to generally fair and reasonable in Japan. Special treatment for interest rate swaps shall be applied to assets that meet the requirements for special treatment for interest rate swaps as determined by accounting standards for financial instruments, and allocation treatment may be applied to forward foreign-exchange contracts that meet the requirements for allocation treatment under the standards for accounting for foreign currency transactions.</p> <p>(10) (No change)</p> <p>2. When using a different method than those outlined above for valuation for the purpose of noting a price in an asset management report or other, it shall be valued as follows.</p> <p>(1) (No change)</p> <p>(2) (No change)</p> <p>(3) Rights related to derivative transactions (in the event that special treatment for interest rate swaps is adopted or allocation treatment is used for forward foreign exchange contracts, based on Paragraph 1, No. 9, Item 2)</p> <p>Amount stipulated in Paragraph 1, No. 9, Item 1</p> <p>3. (No change)</p>
(Added)	<p><u>Chapter 9 Supplementary Provisions</u></p> <p><u>Article 42 (Coming into Effect of Amendment)</u> <u>The revision pertaining to the change in Article 3 (Location of Head Office) shall come into effect on the date of relocation of the head office, which will be decided at the meeting of the Board of Directors of the Investment Corporation to be held by July 31, 2023. This supplementary provision shall be deleted after the revision pertaining to the change in Article 3 comes into effect.</u></p>

Proposal 2: Appointment of One Executive Officer

The tenure of Executive Officer Kazuaki Chokki expires on May 31, 2023. Accordingly, Hulic Reit requests the appointment of one executive officer to take effect on June 1, 2023. The term of office of the executive officer elected by this proposal shall be two years starting on June 1, 2023.

At the meeting of Board of Directors on April 13, 2023, all supervisory officers of Hulic Reit agreed to the submission of this proposal.

The candidate for the executive officer is as set forth below:

Name (Date of birth)	Career highlights and major concurrent position(s) and position and responsibilities at Hulic Reit		Number of Hulic Reit units owned
Kazuaki Chokki (January 7, 1963)	April 1985	Joined Fuji Bank, Limited (currently Mizuho Bank, Ltd.)	32 units
	May 2004	Deputy General Manager of ALM Department, Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)	
	April 2009	Deputy Group Manager of Financial Market Group, Mizuho Securities Co., Ltd.	
	April 2011	General Manager, Kabutocho Corporate Banking and Securities Business Department, Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)	
	April 2013	Seconded to Hulic Co., Ltd.	
	May 2013	Seconded to Hulic REIT Management Co., Ltd.	
	July 2013	Director, seconded to Hulic REIT Management Co., Ltd.	
	August 2013	Director, General Manager of Corporate Planning and Administration Department, seconded to Hulic REIT Management Co., Ltd.	
	January 2014	Director, General Manager of Corporate Planning and Administration Department, Hulic REIT Management Co., Ltd.	
	February 2019	Executive Managing director, General Manager of Corporate Planning and Administration Department, Hulic REIT Management Co., Ltd.	
	March 2019	Executive Managing director, CFO, Head of Planning and Administration Division and General Manager of Corporate Administration Department, Hulic REIT Management Co., Ltd.	
	April 2020	Director, Executive Vice President, CFO, Head of Planning and Administration Division and General Manager of Corporate Administration Department, Hulic REIT Management Co., Ltd.	
	February 2021	President and CEO, Hulic REIT Management Co., Ltd. (to present)	
	June 2021	Executive Officer, Hulic Reit, Inc. (to present)	

- The above executive officer candidate is the President and CEO of Hulic REIT Management Co., Ltd., which has entered into an asset management agreement with Hulic Reit.
- There are no special interests between the above executive officer candidate and Hulic Reit other than the above.

- The above executive officer candidate, as the executive officer of Hulic Reit, currently administers Hulic Reit's operations in general.
- The executive officer candidate holds 32 units (fractions of one unit have been discarded) of Hulic Reit through the use of the investment unit holding system. The number of investment units of Hulic Reit held is current as of March 31, 2023.
- A liability insurance contract for officers stipulated in Article 116, Paragraph 3, Item 1 of the Act on Investment Trusts has been concluded with an insurance company, and the compensation payment for damages, legal costs and other damages that Hulic Reit assumes due to a claim for damages resulting from an action of the insured committed as a Hulic Reit officer will be covered by this insurance contract to a specified extent. The above executive officer candidate is currently included among those insured by this insurance contract as the executive officer. In the event that the aforementioned executive officer candidate is appointed as an executive officer, he will be continuously included among those insured by this insurance contract. When the term of this insurance contract ends, Hulic Reit plans to renew the contract with the same content.

Proposal 3 Appointment of One Substitute Executive Officer

To prepare for a possible executive officer vacancy or a situation whereby the number of officers falls short of the statutorily determined number, Hulic Reit submits a proposal for appointment of one substitute executive officer to take effect on June 1, 2023. For the purpose of this proposal, pursuant to Article 17, Paragraph 3 of Hulic Reit's Articles of Incorporation, the resolution concerning the appointment of a substitute executive officer will remain in effect until the expiration of the term of office of the executive officer in Proposal 2.

At the meeting of Board of Directors on April 13, 2023, all supervisory officers of Hulic Reit agreed to the submission of this proposal.

The substitute executive officer candidate is as set forth below:

Name (Date of birth)	Career highlights and major concurrent position(s)		Number of Hulic Reit
Hiroshi Machiba (August 25, 1973)	April 1996	Canon Copier Sales Inc. (currently Canon System & Support Inc.)	6 units
	March 1997	INA Himawari Life Insurance Co., Ltd. (currently Sampo Himawari Life Insurance, Inc.)	
	September 2000	ORIX Corporation	
	October 2012	Seconded to ORIX Asset Management Corporation	
	June 2014	Hulic Co., Ltd. Seconded to Hulic REIT Management Co., Ltd. as Deputy General Manager of Corporate Planning and Administration Department	
	July 2017	Joint General Manager of Corporate Planning and Administration Department, seconded to Hulic REIT Management Co., Ltd.	
	March 2019	General Manager of Finance and Planning Department, seconded to Hulic REIT Management Co., Ltd.	
	February 2021	CFO, Head of Planning and Administration Division and General Manager of Finance and Planning Department, seconded to Hulic REIT Management Co., Ltd.	
	February 2023	Director, CFO, Head of Planning and Administration Division and General Manager of Finance and Planning Department, seconded to Hulic REIT Management Co., Ltd.	
	March 2023	Director, CFO, Head of Planning and Administration Division and General Manager of Finance and Planning Department, Hulic REIT Management Co., Ltd. (to present)	

- The above substitute executive officer candidate is the Director, CFO, Head of Planning and Administration Division and General Manager of Finance and Planning Department of Hulic REIT Management Co., Ltd., which has entered into an asset management agreement with Hulic Reit.
- There are no special interests between the above substitute executive officer candidate and Hulic Reit other than the above.
- The above substitute executive officer candidate currently serves as the substitute executive officer of Hulic Reit.
- The substitute executive officer candidate holds 6 units (fractions of one unit have been discarded) of Hulic Reit through the use of the investment unit holding system. The number of investment units of Hulic Reit held is current as of March 31, 2023.
- The appointment of the substitute executive officer may be canceled with a resolution of the Hulic Reit Board of Directors

prior to his assumption of office.

- A liability insurance contract for officers stipulated in Article 116, Paragraph 3, Item 1 of the Act on Investment Trusts has been concluded with an insurance company, and the compensation payment for damages, legal costs and other damages that Hulic Reit assumes due to a claim for damages resulting from an action of the insured committed as a Hulic Reit officer will be covered by this insurance contract to a specified extent. In the event that the aforementioned substitute executive officer candidate is appointed as an executive officer, he will be included among those insured by this insurance contract. When the term of this insurance contract ends, Hulic Reit plans to renew the contract with the same content.

Proposal 4 Appointment of Three Supervisory Officers

The tenures of two current Supervisory Officers, Kunio Shimada and Rika Nakamura, expire on May 31, 2023. Accordingly, Hulic Reit will add one supervisory officer to seek further enhancement and reinforcement of the supervisory function and requests the appointment of three supervisory officers to take effect on June 1, 2023. The terms of office of the supervisory officers elected by this proposal shall be two years starting on June 1, 2023.

The supervisory officer candidates are as set forth below:

Candidate No.	Name (Date of birth)	Career highlights, major concurrent position(s), and position at Hulic Reit		Number of Hulic Reit units owned
1	Rika Nakamura (June 1, 1963)	October 1986 April 1999 December 2000 September 2004 September 2008 June 2016 March 2017 June 2020 June 2021 July 2021	Joined Chuo Audit Corporation Joined Sakura & Co. Director of Tokyo SPC Services Co., Ltd. (to present) Supervisory Officer of New City Residence Investment Corporation. (currently Daiwa House REIT Investment Corporation.) Director of Sakura & Co. Outside Auditor at New Urban Life Holdings Inc. (to present) Representative Director of Sakura Horwath & Co. Outside Auditor at Hasegawa Co., Ltd. (to present) Supervisory Officer of Hulic Reit, Inc. (to present) Director of Sakura Horwath & Co. (to present)	0 units
2	Takayuki Tomioka (September 29, 1976)	October 2000 October 2000 February 2014 January 2016	Registered as Attorney Joined Iwata Godo (law firm) Joined Shimada Hamba and Osajima (law firm) Partner of Shimada Hamba and Osajima (law firm) (to present)	0 units
3	Noriko Kinoshita (October 12, 1964)	April 1987 November 2005 March 2007 April 2009 June 2012	Joined NEC Home Electronics, Ltd. (currently NEC Nexsolutions, Ltd.) Joined K. I. REAL ESTATE APPRAISAL, INC. Joined Earth-Appraisal Co., Ltd. Registered as Real Estate Appraiser Appraiser for Land Market Value Publication of Ministry of Land, Infrastructure, Transport and Tourism (to present)	0 units

		October 2012	Appraiser for Road Rating for valuation of inheritance tax of Tokyo Regional Taxation Bureau (to present)	
		January 2016	Kinoshita Noriko Real Estate Appraisal	
		April 2018	Committee member of Tokyo Metropolitan Government Fixed Asset Appraisal Committee (to present)	
		October 2018	Committee member of Tokyo Summary Court Civil Conciliation Committee (to present)	
		April 2019	Appraiser for Tokyo Metropolitan Government Land Price Survey (to present)	
		March 2020	Representative Director of Minato City Appraisal Co., Ltd. (to present)	
		April 2020	Appraisal Committee member of Tokyo District Court (to present)	
		June 2021	Director of Tokyo Association of Real Estate Appraisers (to present)	

- There are no special interests between the above supervisory officer candidates and Hulic Reit.
- Rika Nakamura supervises the overall execution of work by Hulic Reit's executive officer as a supervisory director for Hulic Reit.
- One of the above supervisory officer candidates, Takayuki Tomioka, currently serves as the substitute supervisory officer of Hulic Reit.
- A liability insurance contract for officers stipulated in Article 116, Paragraph 3, Item 1 of the Act on Investment Trusts has been concluded with an insurance company, and the compensation payment for damages, legal costs and other damages that Hulic Reit assumes due to a claim for damages resulting from an action of the insured committed as a Hulic Reit officer will be covered by this insurance contract to a specified extent. One of the above supervisory officer candidates, Rika Nakamura, is currently included among those insured by this insurance contract as the supervisory officer. In the event that the aforementioned substitute supervisory officer candidate is appointed as a supervisory officer, he will be included among those insured by this insurance contract. When the term of this insurance contract ends, Hulic Reit plans to renew the contract with the same content.

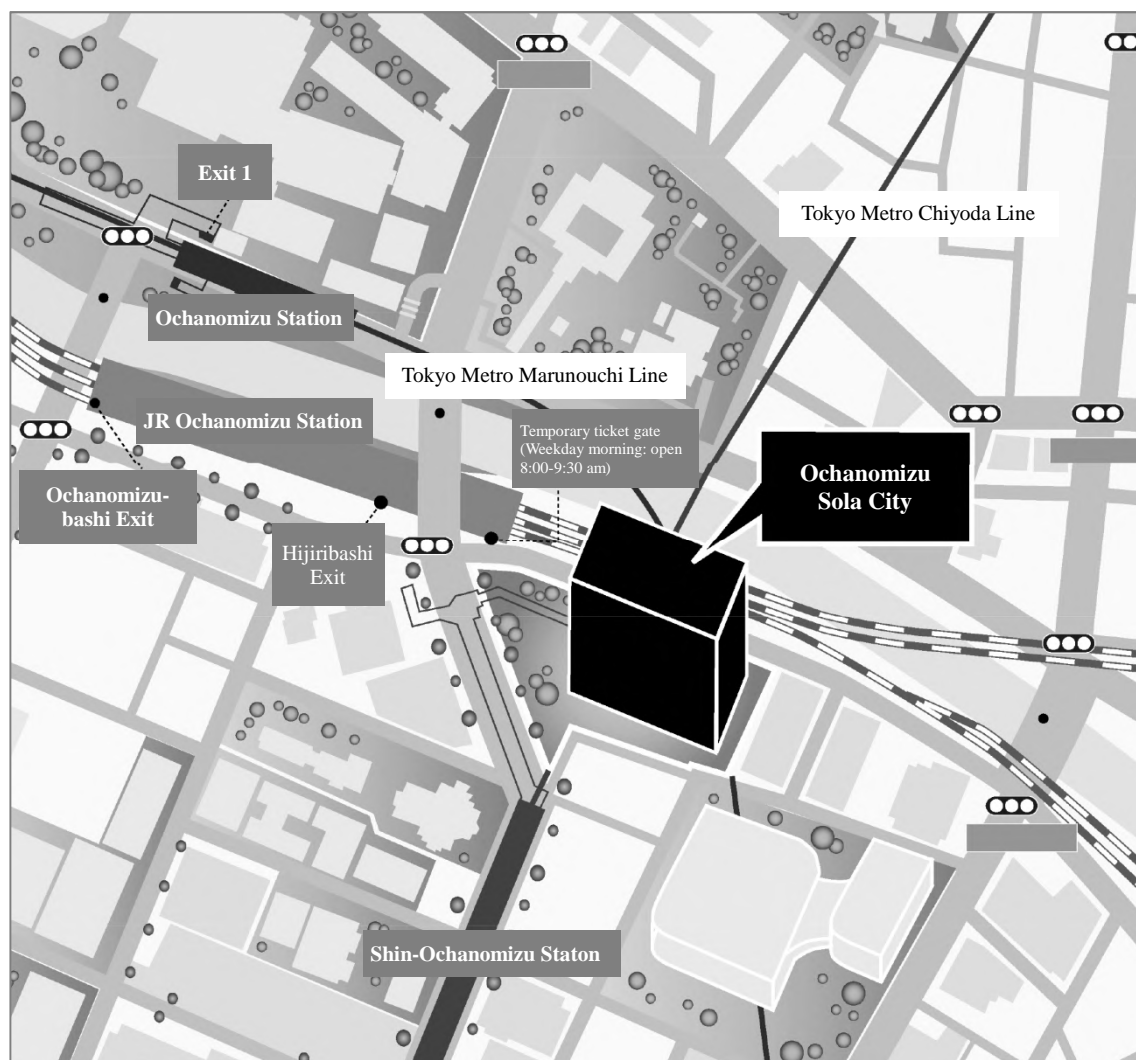
Reference Information:

If any one of the proposals to be submitted to the General Meeting of Unitholders contains a proposal as provided for in Article 14, Paragraph 2 of the current Articles of Incorporation, the provision concerning the "Deemed Approval" as provided for in Article 14, Paragraph 1 and 3 of the current Articles of Incorporation will not be applied with respect to any such proposal. Additionally, in cases where proposals submitted to the General Meeting of Unitholders conflict one another, the provision of "Deemed Approval" stipulated in the Act on Investment Trusts, Article 93, Paragraph 1 and Hulic Reit's Articles of Incorporation, Article 14, Paragraph 1 and 3 will not apply to any of such conflicting proposals.

None of Proposals 1 to 4 above fall under the proposal stipulated in Article 14, Paragraph 2 of Hulic Reit's Articles of Incorporation, and is considered conflicting proposals.

Access to the Site of the Sixth General Meeting of Unitholders

Sola City Conference Center (Room name: Sola City Hall West)
Ochanomizu Sola City, 2nd Floor
4-6 Kanda Surugadai, Chiyoda-ku, Tokyo
Tel: +81-3-6206-4855



As parking will not be available on the day of the meeting, please refrain from driving to the meeting. In addition, gifts will not be available for any unitholders who attend the meeting and the financial results reporting.